



Enhancing Cybersecurity Peace of Mind

Last week, our company unveiled plans to invest more than \$20 million in cybersecurity-related technology enhancements to deliver greater peace of mind for our cardholders, merchants and issuing banks.

“These new activities will help us continue to deliver the tools and solutions that instill a peace of mind by protecting each transaction that crosses our network,” says Chris McWilton, president, North American Markets. “While progress is being made with the move to EMV and mobile payments, our continued investments reinforce the efforts we are taking to protect the payments system for cardholders, merchants and issuers. That’s at the heart of what our cardholders expect when they see our brand mark.”

Bank Safety Layer

This spring, we will launch MasterCard Safety Net in the United States. The solution is designed to reduce the risk of fraud or cyberattacks before issuers and processors might notice the threat. It provides an independent layer of security on top of the tools and policies of financial institutions, by monitoring and blocking specific transactions based on selected criteria. MasterCard Safety Net is designed to intervene only in extreme cases to block fraudulent activity.

Piloting the Next Generation of Cardholder Security

Later this year, together with First Tech Federal Credit Union, we will roll out a pilot program that will enable consumers to authenticate and verify their transactions using a combination of unique biometrics, such as facial and voice recognition and fingerprint matching. This initial test has the potential to deliver greater security to U.S. cardholders without compromising the ease and convenience Americans have come to expect today when using their credit and debit cards. “We are excited about partnering with MasterCard on this cybersecurity initiative. As the nation’s leading credit union serving the technology sector, we remain committed to providing our members with leading edge security to protect their identity and financial interests. The MasterCard cybersecurity concept is innovative, and a big step towards this commitment. We look forward to helping MasterCard bring this new technology to our member cardholders

throughout America,” says Greg Mitchell, president and chief executive officer of First Tech Federal Credit Union.

Affirming Peace of Mind

We continue to deliver core card features and enhanced protections to ensure safer and more convenient shopping experiences for all consumers.